



China Marine Food Group Limited produces and sells dried seafood snack foods and trades fresh marine catch. Seafood-based snack foods, which account for 84+% of Company revenues, are similar to beef jerky or potato chips in the US but are high in protein and low in fat. China Marine has 25 products which are sold under its well-known **Mingxiang®** brand through 19 exclusive distributors to 2,200 retail stores which include: convenience stores, supermarket chains and hyper markets such as Wal-Mart and Carrefour. The Company is strategically located in Fujian Province, one of the largest coastal provinces in the PRC and a vital navigation hub between the East China Sea and the South China Sea. The Company has received “The Famous Brand” and “Green Food” awards and is committed to marine harvesting versus aquaculture and maintaining the highest international standards of quality control.

INVESTMENT HIGHLIGHTS

- Strong brand name and track record in the PRC and select international markets with an established base of loyal customers. Diversified product mix focused on processed dried and/or frozen seafood products.
- Extensive distribution network covers seven (7) provinces with products sold through 19 exclusive distributors to 2,200 retail points.
- **Company reported third quarter 2009 revenues and net earnings increased to \$13.4 million and \$3.2 million, a 16.5% and 24.5% respectfully.**
- **EPS was \$0.44 for the first nine-months, 2009. A 18.9% increase vs. \$0.37 for the same period, 2008. Company has completed second phase of capacity expansion to 20,000 tons per annum, a 100% increase in capacity leading into the 2010 fiscal year.**
- **China Marine acquired “Hi-Power” algae-based beverage in January of 2010.**
- **Company provides 2010 guidance of \$100 million in revenues and \$21.5 million in net income.**

FINANCIAL PERFORMANCE

	FY 2007	FY 2008	vs. FY 2007	2009 Guidance	9M 2009	9M 2008	2010 Guidance
Revenue	\$36.4 M	\$48.8 M	▲34.0%	\$60.0+ M	\$44.7 M	▲26.5%	\$100.0 M
Gross Profit	\$10.8 M	\$15.2 M	▲41.0%		\$13.3 M	▲16.4%	
Net Income	\$8.7 M	\$11.1 M	▲28.4%	\$14.3 M	\$10.2 M	▲18.4%	\$21.5 M
EPS (Fully-Diluted)	\$0.34	\$0.48	▲41.2%		\$0.44	▲18.9%	

SECTOR: Consumer
INDUSTRY: Packaged Foods

China Marine Food Group Ltd.
Da Bao Industrial Zone,
Shishi City
Fujian, China
Tel: 86-595-8898-7588
www.china-marine.cn

Company Contact:
Marco Ku, CFO
marco.ku@china-marine.cn

Investor Relations:
John Mattio
HC International, Inc.
(203) 616-5144
john.mattio@hcinternational.net

SELECT FINANCIALS

CMFO: NYSE Amex

Fiscal Year End	Dec. 31st
Market Cap	\$194 M
Current Price (1/08/10)	\$8.38
52-Week Price Range	\$1.10 - \$6.25
Fully-Diluted Shares	23.0 M
Cash (09/30/09)	\$31.3 M
2008 Revenues	\$48.8 M ▲34.0%
2008 Net Income	\$11.1M ▲28.4%
2008 EPS	\$0.48 ▲41.2%
Management Ownership	51.3%
Legal	McLaughlin & Stern
Auditor	ZYCPA
Research	Rodman & Renshaw

SEAFOOD-BASED SNACK FOOD INDUSTRY

- Dried fish products have had a long history in the PRC and have played and will continue to play a major role in the PRC's traditional food customs.
- The relatively new “snack-type” variety of processed seafood products have gained strong acceptance from the current generation of consumers.
- The seafood-based snack food industry is estimated to be a \$1.5B market.
- Processed seafood products are becoming increasingly popular as consumers are shifting to a faster pace lifestyle and seeking convenient food alternatives that are nutritious, tasty and hygienic.
- Food safety remains a top concern in the processed food industry. The Company has built a strong brand name by providing high-quality products that maximize customer satisfaction.

MARINE CATCH vs. AQUACULTURE

- Aquaculture currently produces only 35% of the world's seafood supply, the balance comes from fresh marine catch.
- Aquaculture supply in the PRC may be impacted by less suitable farming areas steaming from pollution and demands from industrial and residential construction.
- Demand for fresh marine catch will continue to grow due to:
 - Consumers become more health conscious and prefer wild sea natural harvest to breeding farms.
 - GDP and Chinese middle class double digit growth projections drive significant domestic demand.

MARKET OPPORTUNITY

- According to the World Research Institute, more than 1 billion people in the world rely on seafood as their primary source of nourishment—up to 100% in some countries.
- The NBSC (National Board of Statistics in China) retail food consumption has increased 21.7% vs. prior year.
- The PRC is the largest seafood producer and exporter in the world and majority of the production is consumed domestically to meet the growing demand for seafood.
- With the increase of China's middle class, seafood consumption per capita in China is expected to increase 40% by 2025.



Famous Brand Award






Quality System Certificate



EU Export Registration



Green Food Certification

Dried Processed Seafood Products	Frozen Processed Seafood Products	Fresh Marine Catch
		
Roasted file fish	Cuttle fish	Cuttle fish
Shredded roasted squid	Octopus	Hairtail fish
Roasted squid	Pomfret	Japanese butter fish
Smoked eel	Shelled prawns	Squid
Roasted prawn	Sliced squid	
Jingdu roasted fish		
BBQ squid		
Sliced squid		
Roasted octopus		
NEW —Spicy squid and octopus		

COMPETITIVE ADVANTAGES

- Well-recognized brand name, profitability and public company status provide greater resources.
- Strategically located in the largest port in Fujian Province which provides ample supply of low-cost seafood.
- Seafood products are processed under rigorous SSOP, GMP and HACCP quality control standards and provide high customer satisfaction. The Company is a designated National Marine Products Quality Assurance Testing Base, the only one in Southern China.
- Established, long-term relationships with multiple suppliers to secure low-cost, high-quality raw materials.
- Extensive distribution network covers seven (7) provinces including Fujian, Guangdong, Shandong, Zhejiang, Greater Shanghai and Sichuan in the PRC, and export markets, Japan and the Philippines.
- R&D collaboration with Ocean University of China's Food Sciences and Engineer Institute to develop new products and by-products from raw marine catch.



GROWTH STRATEGIES

- Expand production capacity to address existing and growing domestic market demand.
- Increase scale and improve in efficiencies and effectiveness in seafood processing and distribution.
- Further develop distribution network in Central and Northern China.
- Emphasize food quality, safety, nutrition and the highest hygiene standards along with "Green Food" certification.
- Invest in R&D to develop new seafood products and by-products from raw marine catch.
- Target acquisition and consolidation opportunities from the fragmented seafood industry in China.



MANAGEMENT TEAM

Pengfei Liu – CEO and Executive Chairman, Mr. Liu, founder of the Company, has over 30 years of experience in the seafood industry. He successfully grew the Company from a small and domestic market-oriented seafood enterprise to a nationwide seafood enterprise with advanced seafood processing facilities.

Marco Hon Wai Ku – Chief Financial Officer, Before joining the Company in 2007, Mr. Ku worked with Hongkong.com Company Limited (a Hong Kong listed company within the China.com Group), Hutchison Port Holdings Ltd. (an operating arm of Hutchison Whampoa Group) and KPMG for 9 years in total. Mr. Ku holds a bachelor degree in Finance from Hong Kong University of Science and Technology and is currently a Fellow Member of the Hong Kong Institute of Certified Public Accountants.

Weipeng Liu – Executive Director, Mr. Liu joined the Company in 1997 as the facilities manager. He is responsible for overseeing the construction, operation and maintenance of equipment and production facilities. Mr. Liu graduated with a diploma in mechanical design and manufacturing automation from Fuzhou University in 1997.

Statements included in this document may constitute forward-looking statements within the meaning of the Private Securities Litigation Reform Act of 1995. Such statements involve a number of risks and uncertainties such as competitive factors, market demand, and the company's ability to expand production capacity and obtain new distribution agreements, accurately estimate net revenues due to variability in its customer ordering or production capabilities. As a result, actual results may differ materially from any financial outlooks stated herein. Common stocks involve significant risk and it is possible to lose your entire capital investment. Further information on potential factors that could affect the Company's financial results can be found on www.sec.gov. HCI International provides investor relations services for the company under a contract from February 20, 2009–February 20, 2010 and receives eight-thousand per month, in addition to twenty-thousand shares of restricted common stock for its services. Principals and consultants of HCI may own stock in China Marine (NYSE Amex: CMFO). This information does not provide an analysis of the Company's financial position and is not a solicitation to purchase or sell securities of the Company.