

China LianDi Clean Technology Engineering Ltd. is a leading provider of clean technology, downstream flow equipment, engineering services and software to the largest Chinese petroleum and petrochemical companies. Through its four operating subsidiaries, HuaShen Trading (International) Ltd., Petrochemical Engineering Ltd., Bright Flow Control Ltd. and Beijing JianXin Petrochemical Engineering Ltd., the Company distributes a wide range of customized valves and equipment and provides associated value-added technical and integration service. The Company, which was established in July 2004, also develops and markets proprietary optimization software for the polymerization process. In addition, LianDi is focused on the large, rapidly growing, clean technology market for oil refineries, projected to reach over \$1 billion in the next 10 years. This market is expected to benefit from favorable Chinese government policies, including tax benefits and other incentives.

INDUSTRY: Energy
SECTOR: Clean Tech

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INVESTMENT HIGHLIGHTS

- Participating in large, rapidly growing clean technology market projected at \$1 billion over next 10 years.
 - Driven in part by favorable Chinese government tax policies on sales of clean tech products
- Strong historical financial growth and outlook
 - Projected FY2010 (March 31st) Revenue of \$70.2 million, 124% above FY2009 ; FY 2010 Net Income of \$15.1 million, 113% higher than FY2009**
 - Projected FY2011 Revenue of \$117 million, 66% above FY2010; net income of \$24.6 million , up 63% over FY 2010**
- High barriers to entry due to long lead times for:
 - Vendor approval from the major petroleum and petrochemical companies
 - Distribution agreements with the leading international downstream product providers
- 1st installation in China of totally enclosed DeltaGuard unheading systems (Fall 2010); building 1st facility in China to assemble and customize products
- Proven R&D expertise and highly profitable application of intellectual property
- Executive team with over 100 years experience and long-term customer relationships

FINANCIAL PERFORMANCE

	9M FY2010	9M FY2009	vs. 9M 2009	FY2009	FY2008	vs. FY 2008
Revenue	\$45.6 M	\$8.2 M	▲456%	\$31.3 M	\$6.8 M	▲357%
Gross Profit	\$13.6 M	\$2.4 M	▲479%	\$9.9 M	\$3.6 M	▲171%
Gross Profit Margin	29.9%	28.6%	▲4.5%	31.5%	53.0%	▼41.0%
Net Income	\$11.3M	\$0.8 M	▲1,315%	\$7.1 M	\$2.4 M	▲194%
Net Profit Margin	24.8%	9.7%	▲156%	22.8%	35.4%	▼35.6%

SELECT FINANCIALS

OTC BB: RMSI

Fiscal Year End	March 31st
Market Cap	USD \$155 M
Current Price (4/05/10)	\$5.25
52 Week Price Range	\$3.90 - \$6.99
Fully-Diluted Shares	29.4 M
Volume	18,300
Cash (12/31/09)	\$5.0 M*
FY 2009 Revenues	\$31.3M ▲357%
FY 2009 Net Income	\$7.1M ▲194%
Management Ownership	80.5%
Auditor	AGCA CPA
Legal	Loeb & Loeb

Comparable Companies Valuations

Company Name (as of January 18, 2010)	Market Cap (USD millions)	P/LTM EPS	P/NTM EPS
Cameron International Corporation (NYSE:CAM)	10,690.7	18.0x	19.7x
Curtiss-Wright Corp. (NYSE:CW)	1,525.7	16.3x	14.4x
Dresser-Rand Group Inc. (NYSE:DRC)	2,774.3	11.2x	16.3x
Flowserve Corp. (NYSE:FLS)	5,920.6	13.8x	14.9x
Lufkin Industries Inc. (NasdaqGS:LUFK)	1,092.2	24.2x	46.3x
Oil States International Inc. (NYSE:OIS)	2,101.8	72.3x	19.2x
Rotork plc (LES:ROR)	1,718.7	17.3x	NA
T-3 Energy Services Inc. (NasdaqGS:TTES)	364.8	87.4x	25.5x
Mean		32.6x	22.3x
Median		17.7x	19.2x
LianDi*		8.6x	5.1x

Market Opportunity

- As of January 2009 crude oil refining capacity in China was 6.4M bbl/d at 53 facilities. China's National Energy Administration's (NEA) goal is to raise refining capacity to 8.8M bbl/d by 2011.
- China's net oil imports reached 4.1M bbl/d in 2009, making it the 2nd largest net oil importer in the world.
- As China diversifies its crude oil import sources and expands oil production domestically, refiners will require the best solution for refining inferior domestic and imported crude oil.

*Excludes \$27.6 M financing completed in February 2010

* Post-money; FY 3/31/10 and 3/31/11, respectively

Source: Capital IQ

China LianDi Overview

- China LianDi provides the following services and products:
 - leading player in clean tech for Chinese refineries (unheading units for delayed coking process)
 - distributes wide range of valves and equipment and provides value-added technical services
 - provides systems integration services
 - develops and markets proprietary optimization software
- Core customers:
 - Petrochina (NYSE:PTR)
 - Sinopec (NYSE:SNP)
 - China National Offshore Oil (NYSE:CNOOC)
 - Sinochem Corporation
- Solid relationships with international petroleum and petrochemical equipment brands:
 - Cameron International Corp. (NYSE:CAM)
 - DeltaValve, a division of Curtiss Wright (NYSE:CW)

Competitive Advantages

- Strong relationships with petroleum and petro chemical client companies as well as international suppliers
 - approved by Sinopec, LianDi serves as one of the largest contracted distribution providers for Cameron products
 - LianDi is the first distributor to begin working with DeltaValve in China
- Proven R&D expertise and highly profitable proprietary software
- First mover advantage in China
 - installing the 1st totally enclosed unheading units
- High barriers to entry due to long lead times for:
 - vendor approval from the major petroleum and petrochemical companies

China LianDi's Clean Technology

Old, Outdated Process



Most Chinese refineries use 1950's technology that is **inefficient, dangerous and harmful** to the environment

New, Clean Technology



LianDi is bringing DeltaValve's **efficient, safe and environmentally friendly** unheading units to the Chinese delayed coking industry

MANAGEMENT TEAM

Zipeng Zhang, Senior Vice President Mr. Zhang is responsible for LianDi's technology research and development. He has been working in the R&D of technology and process flow in metallurgy and steel industry since 1992. Since 2003, he led the company's technology team to begin developing petrochemical process and automatic control technology. In 2005, his team successfully developed polymerization reactions production process with China Sinopec Beijing Research Institute that led to a number of patents and software technology copyrights. Mr. Zhang earned his MBA from University of Science & Technology Beijing.

Lei Yong Zhao, Chief Financial Officer Mr. Zhao has tremendous experience working in finance management and auditing, and is responsible for the overall corporate financial division at LianDi. Mr. Zhao earned his Professional Accounting degree from Beijing Technology and Business University.

Yang Shen, Vice President Ms. Shen is responsible for integrated marketing and strategic investments. She has more than 10 years of extensive management experience in related industries including marketing and related roles with BOE Technology Group Co. Ltd. Ms. Shen graduated from Central University of Finance and Economics with a Bachelors degree in 1999.

Johnny Su, Vice President Mr. Su is in charge of project implementation. He has more than 15 years experience in the petrochemical industry with previous experiences at David Brown Union Pump Company in the United Kingdom and Stowell Ltd. in the US. Previously, he worked on the design of petrochemical engineering construction at Beijing Petrochemical Design Institute. Mr. Su earned his MBA from Beijing Institute of Petrochemical Technology and a Masters degree from Fushun Petrochemical College.

DISCLAIMER

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